



Possibilities Are Infinite

**Date:** November 07, 2025

**To,**  
**The Department of Corporate Services,**  
**BSE Limited ("BSE")**  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort  
Maharashtra, Mumbai - 400 001,

**BSE Scrip Code: 507962**

**ISIN: INE455H01013**

**Subject: Outcome of Board Meeting of the Company held today i.e on Friday, 07<sup>th</sup> November, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held today, i.e on Friday, 07<sup>th</sup> November, 2025 and inter alia, considered, approved and taken on record the following:

1. The Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025, along with Limited Review Report in accordance with regulation 33 of SEBI (LODR) Regulations, 2015.
2. Considered and approved the appointment of Mr. Maheswar Sahu [DIN: 00034051] as an Additional Director and Chairman of the company with effect from 07<sup>th</sup> November, 2025, subject to approval from Shareholder at the Extra Ordinary General Meeting. The Brief Profile is enclosed.
3. Approval of remuneration of Mr. Maheswar Sahu [DIN: 00034051] as Director of the company
4. Approval of related party transaction with Mr. Maheswar Sahu (Non-Executive Non-Independent Director)
5. Approval of related party transaction with Shree Sai Tours and Travels
6. Approval of related party transaction with M/s. Lord Krishna Financial Services Limited
7. Sub-division / Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten only) each fully paid up, into 10 (Ten) Equity Shares of face value of Rs.1/- (Rupees One only) each fully paid up, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Extra Ordinary General Meeting.
8. Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to such regulatory / statutory approvals as may be required and the approval of Members of the Company, through Extra Ordinary General Meeting.
9. To authorise the adoption of ESOP Plan

**FynX Capital Limited**

Formerly known as Rajath Finance Limited

1001, 10<sup>th</sup> floor, K.P Aarum Building, Marol Maroshi Road, Andheri (E), Mumbai - 400059

Phone: +91 86559 00272 Email: [compliance@fynxcapital.com](mailto:compliance@fynxcapital.com) Web: [www.fynxcapital.com](http://www.fynxcapital.com) (CIN: L65910MH1984PLC419700)



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10. To appoint a scrutinizer and approve formation of a Compensation Committee or Nomination and Remuneration Committee, if any, to administer and supervise the Plan
11. To authorise the issue of shares under ESOP Plan
12. The Resignation of Mr. Sarat Kumar Malik as an Independent Director of the Company
13. Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
14. To fix up the Day, Date, Time, and Venue for convening the Extraordinary General Meeting (EGM) of the Company and to approve the Draft Notice of Extra Ordinary General Meeting and to approve the draft notice of Extra Ordinary General Meeting to be Published in the Newspaper.
15. Appointment of Scrutinizer for the Scrutiny of E-voting results and voting through poll to be carried out at the EGM

The relevant details pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 is enclosed herewith.

The Record Date for the Sub-division / Split of Equity Shares, shall be decided by the Board and will be intimated to the Stock Exchanges.

The detailed disclosure, in compliance with Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Clause 2.2 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith.

Integrated filing (Financials) pursuant to the SEBI circular no SEBI/HO/CFD/CFD-PoD 2/CIR/P/2024/185 dated December 31, 2024, is being submitted separately in XBRL format in accordance with relevant circular issued by the stock exchange.

The meeting was commenced at 1.45 PM and concluded at 04.50 PM.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **FYNX CAPITAL LIMITED**  
(Formerly known as **Rajath Finance Limited**)



**AKASH HIRENBHAI BHEDA**  
COMPANY SECRETARY & COMPLIANCE OFFICER

**FynX Capital Limited**

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS**

**FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)** ("the Company"), for the quarter and three months ended September 30, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N C Vaishnav & Co**  
**Chartered Accountants**

**FRN: 112712W**

MEHTA  
JAYESH  
IJJATRAY

**CA Jayesh Mehta**

**Partner**

**M. No.: 037267**

**Place: Vadodara**

**Date: November 07, 2025**

**UDIN: 25037267BMHXP7710**





**FYNX CAPITAL LIMITED**  
(Formerly Known as Rajath Finance Limited)

CIN: L65910MH1984PLC419700

Office Address - 1001 K P Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059

✉ E-Mail: [compliance@fynxcapital.com](mailto:compliance@fynxcapital.com) [www.fynxcapital.com](http://www.fynxcapital.com) Contact: +91 8655900272/75

**Standalone Statement of Assets and Liabilities for the Quarterly and year ended on 30-09-2025**

	Particulars	Figures for the current reporting period	Figures for the current reporting period
	Date of start of reporting period	01-04-2025	01-04-2024
	Date of end of reporting period	30-09-2025	31-03-2025
	Whether accounts are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	679.88	1604.07
(c)	Loans	1338.17	126.18
(d)	Investments	314.85	122.11
(e)	Other Financial assets	19.09	8.91
	<b>Sub total of financial assets</b>	<b>2352.00</b>	<b>1861.27</b>
<b>2</b>	<b>Non- financial Assets</b>		
(a)	Inventories	0.00	0.0
(b)	Current tax assets (Net)	0.60	0.08
(c)	Deferred tax Assets (Net)	42.14	39.02
(d)	Property, Plant and Equipment	26.97	27.16
(e)	Other Intangible assets	2.81	1.84
(f)	Right of Assets	15.67	23.51
(g)	Other non-financial assets	36.56	17.43
	<b>Sub total of non - financial assets</b>	<b>124.76</b>	<b>109.05</b>
	<b>Total Assets</b>	<b>2476.76</b>	<b>1970.31</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.53	4.21
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13.08	2.90
	(II) Other Payables		
(b)	Borrowings	500.00	0.0



	Particulars	Figures for the current reporting period	Figures for the current reporting period
	Date of start of reporting period	01-04-2025	01-04-2024
	Date of end of reporting period	30-09-2025	31-03-2025
	Whether accounts are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
(c)	Deposits		
(d)	Subordinated Liabilities		
(b)	Lease Liabilities	13.79	26.31
(c)	Other financial liabilities	88.06	0.0
	<b>Sub total of financial liabilities</b>	<b>615.45</b>	<b>33.42</b>
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Provisions	57.45	16.41
(b)	Other non-financial liabilities	10.01	3.23
	<b>Sub total of non-financial liabilities</b>	<b>67.46</b>	<b>19.64</b>
<b>3</b>	<b>EQUITY</b>		
(a)	Equity Share capital	2000.00	2000.00
(b)	Other Equity	(206.16)	(82.75)
	<b>Sub total of equity</b>	<b>1793.84</b>	<b>1917.25</b>
	<b>Total Liabilities and Equity</b>	<b>2476.76</b>	<b>1970.31</b>

For and on behalf of the Board of Directors  
FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

Mr. Shanker Raman Siddhanathan  
Managing Director  
DIN :- 11092783  
Place: Mumbai





FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)			
CIN: L65910MH1984PLC419700			
Office Address - 1001 K P Arium, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059			
E-Mail: <a href="mailto:compliance@fynxcapital.com">compliance@fynxcapital.com</a> www.fynxcapital.com Contact: +91 8655900272/75			
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON SEP 30, 2025			
Particulars	Sep 30, 2025		March 31, 2025
(a) Cash flow from operating activities :			
Profit/(Loss) before tax:		(126.53)	(243.15)
Adjustments :			
Depreciation & amortisation	14.25		37.60
Impairment on financial instruments	5.70		40.11
Dividend received	(0.01)		(0.42)
Interest Income on Lease Deposits	(0.80)		(0.57)
Net (gain) / loss on Sale of financial instruments (Net)	(25.51)		(20.11)
Finance cost	0.92		2.94
Change in fair value of investment	-		(2.00)
Miscellaneous Income	(0.95)		
		(5.91)	57.55
Operating profit before working capital changes		(132.43)	(185.59)
Adjustments for (increase)/ decrease in operating assets:			
Trade receivables & other receivables	-		-
Fixed deposits with banks	-		-
Loans	(1,217.69)		(86.35)
Other financial assets	(10.18)		-
Other Non - financial assets	(19.13)		(11.01)
Adjustments for increase/(decrease) in operating liabilities			
Trade payables & other payables	(6.49)		(20.48)
Other financial liabilities	74.92		27.64
Other non-financial liabilities	47.82		5.59
		(1,130.76)	(84.61)
Cash generated from operations		(1,263.19)	(270.20)
Less Interest paid	(0.92)		(2.94)
Less Income taxes paid (net of refunds)	(0.52)		(0.08)
		(1.44)	(3.02)
Net cash (outflow) from operating activities (a)		(1,264.63)	(273.22)
(b) Cash flow from investing activities :			
Purchase of investment	(192.74)		(239.03)
Right of Use Asset	7.84		(47.02)
Sale of investment	-		557.66
Purchase of property, plant and equipments	0.78		(5.04)
Purchase of Investment property	-		-
Dividend	24.57		0.42
		(159.55)	266.98
Net cash inflow / (outflow) from investing activities (b)		(159.55)	266.98
(c) Cash flow from financing activities :			
Issue of equity share capital including securities premium			1600.00
(Repayment)/ Borrowings from banks & financial institutions (Net)	500.00		-
Repayment of Borrowings Banks & Financial Institutions			-
(Repayment)/ Issue of commercial papers (Net)			-
Repayment of commercial papers			-
ICD taken (Net)			-
ICD Repaid			-
Dividend paid (including dividend distribution tax)			-
		500.00	1600.00
Net cash (outflow) / inflow from financing activities (c)		500.00	1600.00
Net decrease in cash and bank balances (a + b + c)		(924.19)	1593.76
Add cash and cash equivalents at beginning of the year		1604.07	10.31
Cash and cash equivalents at end of the year		679.88	1604.07

For and on behalf of the Board of Directors  
FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited)

Mr. Shanker Raman Siddhanathan  
Managing Director  
DIN :- 11092783  
Place: Mumbai



FYNX CAPITAL LIMITED (Formerly Known as Rajath Finance Limited) CIN: 165910MH11984PLC419700 Office Address - 1001 K P Arium, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra - 400059 E-Mail: compliance@fynxcapital.com www.fynxcapital.com Contact: +91 8655900272/75							
Statement of Standalone Unaudited Financial results for the Quarter Ended 30th Sep 2025 (Rs in Lakhs)							
PART - I		Quarter Ended					
	Particulars	3 months ended (30/09/2025)	Preceding 3 months ended (30/09/2025)	Corresponding 3 months ended in the previous year (30/09/2024)	Year to date ended (30/09/2025)	Corresponding Year to date ended (30/09/2024)	Year to Date figures for current Period ended (31/03/2025)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	85.74	30.93	-	116.67	0.01	1.64
b)	Other Operation income	9.01	17.76	8.23	26.77	13.64	23.10
	Total Income from operations (net)	94.75	48.68	8.23	143.43	13.66	24.74
2	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee benefits expenses	76.41	54.79	3.99	131.19	8.47	31.12
e)	Depreciation and amortisation expenses	7.33	6.92	9.35	14.25	18.66	37.60
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.46	12.89	27.01	28.36	35.50	82.65
	Conveyance & Travelling	2.16	1.19	-	3.36	-	-
	Director Remuneration	-	-	5.00	-	20.00	20.00
	Bad debt	-	-	-	-	-	39.98
	Legal & Professional fees	21.19	15.07	4.56	36.86	10.05	51.47
	NPA provision	-	-	-	-	35.20	-
	Provision Against Standard Asset	3.76	1.93	(0.48)	5.70	(0.02)	0.13
	Commission Cost	36.97	12.36	-	49.33	-	-
	Total Expenses	163.29	105.76	49.43	269.04	127.95	268.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(68.53)	(57.07)	(41.20)	(125.61)	(116.29)	(240.21)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(68.53)	(57.07)	(41.20)	(125.61)	(116.29)	(240.21)
6	Finance costs	0.49	0.41	0.70	0.92	1.80	2.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(69.02)	(57.50)	(41.90)	(126.53)	(118.09)	(243.15)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(69.02)	(57.50)	(41.90)	(126.53)	(118.09)	(243.15)
10	Tax Expenses (Current)	-	-	0.54	-	-	-
	Tax Expenses (Deferred)	(2.26)	(0.86)	-	(3.12)	(6.57)	5.96
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(66.76)	(56.65)	(42.54)	(123.41)	(111.52)	(249.11)
12	Other Comprehensive Income for the year	-	-	0.20	-	(2.82)	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(66.76)	(56.65)	(42.74)	(123.41)	(108.70)	(249.11)
14	Share of profit / (loss) of associates *	NA	NA	NA	NA	NA	NA
15	Minority Interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(66.76)	(56.65)	(42.74)	(123.41)	(108.70)	(249.11)
17	Paid-up equity share capital (Face value of the share shall be indicated)	2,000.00 (20000000 equity shares of Rs.10/- each)	2,000.00 (20000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	2,000.00 (20000000 equity shares of Rs.10/- each)	400.00 (4000000 equity shares of Rs.10/- each)	2,000.00 (20000000 equity shares of Rs.10/- each)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(206.16)	(139.39)	57.66	(206.16)	57.66	(82.75)
19.a	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.33)	(0.28)	(1.06)	(0.62)	(2.79)	(1.25)
	(b) Diluted	(0.33)	(0.28)	(1.06)	(0.62)	(2.79)	(1.25)
19.b	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.33)	(0.28)	(1.07)	(0.62)	(2.72)	(1.25)
	(b) Diluted	(0.33)	(0.28)	(1.07)	(0.62)	(2.72)	(1.25)
See accompanying note to the financial results							

PART II Select Information for the Quarter Ended 30th Sep 2025							
	Particulars	3 months ended (30/09/2025)	Preceding 3 months ended (30/09/2025)	Corresponding 3 months ended in the previous year (30/09/2024)	Year to date ended (30/09/2025)	Corresponding Year to date ended (30/09/2024)	Year to Date figures for current Period ended (31/03/2025)
A	PARTICULARS OF SHAREHOLDING						
1.	Publics Shareholding						
a)	Number of shares	5020000	5020000	1209445	5020000	1209445	5020000
b)	Percentage of shareholding	25.10%	25.10%	10.24%	25.10%	10.24%	25.10%
2.	Promoters and Promoter Group Shareholding **						
a)	Pledge / Encumbered						
-	Number of shares	0	0	0	0	0	0
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
-	Number of shares	14980000	14980000	2950055	14980000	2950055	14980000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total sharecapital of the company)	74.90%	74.90%	73.75%	74.90%	73.75%	74.90%





	Particulars	Preceding 3 months ended (30/06/2025)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Depreciation, Income-tax, Deferred tax, amortisation of miscellaneous expenditure, NPA provision are recognised at the last day of the financial year.
- 2 Figures for the previous periods have been re-arranged and/or regrouped to conform to the presentation adopted in this statement.
- 3 The Above Results of Fynx Capital Limited, were Reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November 2025. The Statutory Auditor of company Have Conducted the Audit of Above standalone Financial Results For the quarter and Year ended September,30 2025.
- 4 The Above Financial result are Prepared in compliance with Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") (Companies ) Indian Accounting Standard) Rules,2015], as amended.
- 5 The Company is primarily engaged in the activity of Finance. Information is reported to and evaluated regularly by the Chief Operating Decision Maker(COUMDS) for the Purpose of resource allocation and assessing performance, focuses on the business as whole and accordingly, there is a single reportable segment defined under Ind AS 108.
- 6 The Result For the last Quarter are the balancing figures between the audited figure in respect of the full Financial year and the Unaudited published year to date figure up to first Quarter of the financial year.
- 6 The figure for the corresponding previous period have been regrouped/reclassified. Whenever is necessary.

PLACE: MUMBAI  
DATE: 07-11-2025

For FYNX CAPITAL LIMITED  
(Formerly Known as Rajath Finance Limited)

Mr.Shanker Raman Siddhanathan  
Managing Director  
DIN :- 11092783



**Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 st December, 2024**

**Appointment of Maheswar Sahu (DIN: 00034051) as an Additional Director and Chairman (Non-Executive Non-Independent) of the Company.**

<b>Particulars</b>	<b>Details</b>
Name	Mr. Maheswar Sahu
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Maheswar Sahu (DIN: 00034051) as an Additional Director and Chairman (Non-Executive Non-Independent) of the Company.  <del>d as an additional director of the company with effect from November 07, 2025</del>
Age	71
Date of Appointment/ cessation (as applicable) & term of Appointment	Date of appointment as Additional Director and Chairman with effect from November 07, 2025 for a period of 5 (Five) years, subject to approval from Shareholder at the Extraordinary General Meeting
Qualification	Master of Science (Engineering) Master of Social Science
Brief Profile (in case of appointment)	Mr. Sahu is recognized for his strengths in strategic planning, leadership, organizational development, institutional building, large-scale project execution, environmental governance, and corporate social responsibility and mentorship will add considerable value to our Board.
Directorship held in other Public Limited (excluding Directorship in FYNX Capital Limited)	1. Maruti Suzuki India Limited – Director 2. Powerica Limited – Director 3. Mahindra World City (Jaipur) Limited – Director 4. GSEC Limited – Director 5. Diamond Power Infrastructure Limited – Director 6. Ambuja Cement Limited – Director 7. IMP Power Limited – Director 8. 63 Moons Technologies Limited 9. Deepak Phenolics Limited
Membership/Chairmanship of Committees in other Public Limited (excluding Membership/ Chairmanship of Committees in FYNX Capital Limited)	1. Diamond Power Infrastructure Limited – Audit Committee – Chairman 2. Maruti Suzuki (India) Limited – Audit Committee – Chairman



	3. Adani Total Gas Limited – Audit Committee – Chairman 4. Imp Power Limited – Audit Committee – Chairman
Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Maheswar Sahu is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority as required under the circulars.
Relationship Inter-se Directors/key Managerial Personnel of the Company	Nil

Additional Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Particulars	Details
Brief Details of Options Granted	<ol style="list-style-type: none"> <li data-bbox="827 473 1419 1159">1. The Board of Directors of the Company at its meeting held on November 7, 2025 have approved the formulation of “Fynx Capital Employee Stock Option Plan 2025”, with the authority to grant not exceeding 5% (five percent) of the paid-up equity share-capital of the Company, calculated on a fully diluted basis as employee stock options to such eligible employees of the Company as may be determined by the Nomination and Remuneration Committee (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 5% of the paid up equity share capital of the Company, calculated on fully diluted basis of face value of Rs. 10/- (Rupee Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing EGM of the Company and such other regulatory / statutory approvals as may be necessary.</li> <li data-bbox="827 1181 1419 1313">2. The maximum number of Stock Options that may be granted to each Employee shall not exceed 4,00,000 (Four Lakhs only)</li> <li data-bbox="827 1336 1419 1535">3. However, the Compensation Committee reserves the right to decide the number of Stock Options to be granted and the maximum number of Stock Options that can be granted to each Employee in any tranche.</li> <li data-bbox="827 1557 1419 1645">4. For other conditions, please refer to ‘Fynx Capital Employee Stock Option Plan 2025’.</li> </ol>
Whether the Scheme is in terms of SEBI (SBEB & SE) if applicable;	Yes
Total Numbers of Shares Covered by these Options	5% (five percent) of the paid-up equity share-capital of the Company, calculated on a fully diluted basis of face value of Rs. 10/- (Rupee Ten Only) each fully paid-up.
Pricing Formula	The exercise price of any option granted under the Plan shall be the price for exercise of options as determined by the Compensation Committee and

	communicated to the eligible employee vide the letter of grant. Once granted, the exercise price of the options may be varied by the Compensation Committee to account for any rights issues, mergers, stock splits, bonus issue or share consolidations etc.
Options Vested	Nil
Time Within which option may be exercised	<p>Vested options can be exercised by the in-service employees anytime within 7 (seven) years from the date of vesting during the exercise window opened by Compensation Committee, failing which the vested options shall automatically lapse.</p> <p>Note that in case of separation for employment, the exercise period shall be as defined in the Plan.</p>
Options Exercised	Nil
Money realized by exercise if Options	Nil
The total number of Shares arising as a result of Exercise of Option;	Nil
Options Lapsed	Nil
Variation of terms of Options;	Nil
Brief details of Significant terms;	<p>a) <b>Purpose of the plan:</b> To reward employees for good performance in the past and to motivate similar performance in the future. The Company also intends to attract and retain talented people through this plan.</p> <p>b) <b>Vesting of Options:</b> Options would vest not less than one year and shall be subject to achievement of service or performance milestones as may be determined and communicated by the Compensation Committee.</p> <p>c) <b>Exercise Period and process of exercise:</b> For in-service employees vested options can be exercised within a period of 7 (seven) years from the date of vesting within the exercise window opened by the Compensation Committee by submitting a written application to the Company.</p>
Subsequent changes or cancellation or exercise of such options;	Not Applicable
Diluted earnings per share pursuant to issue of equity shares	Not Applicable

**Disclosure, in compliance with Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Clause 2.2 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

Sr No	Particulars	Details
1	Split Ratio	Existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten only) each fully paid up, shall be sub-divided / split into 10 (Ten) Equity Shares of face value of Rs.1/- (Rupees One only) each fully paid up, subject to the approval of Members of the Company
2	Rationale behind the Split	To facilitate larger shareholder base and aid liquidity in the capital market and to make the shares more affordable to small investors.
3	Pre and post Sub division share capital – authorized, paid-up and subscribed	<p><b>PRE-SUB DIVISION:</b>  <b>Authorized Share Capital:</b>  <i>Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each</i></p> <p><b>Issued, paid-up and subscribed Share Capital</b>  <i>Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of Rs.10/- (Rupees Ten Only) each</i></p> <p><b>POST-SUB DIVISION:</b>  <b>Authorized Share Capital:</b>  <i>Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Twenty-Five Crore Only) Equity Shares of Rs.1/- (Rupees One Only) each</i></p> <p><b>Issued, paid-up and subscribed Share Capital</b>  <i>Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 20,00,00,000 (Twenty Crore Only) Equity Shares of Rs.1/- (Rupees One Only) each</i></p>
4	Expected time of completion	Within 3 months from the date of Members' approval & subject to necessary approval(s), if any
5	Class of shares which are Subdivided	Equity Shares (There is only one class of equity shares)
6	Number of shares of each class pre and post split	Refer Sr No. 3 above
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable

**FynX Capital Limited**

Formerly known as Rajath Finance Limited

1001, 10th floor, K.P Aarum Building, Marol Maroshi Road, Andheri (E), Mumbai - 400059

Phone: +91 86559 00272 Email: [compliance@fynxcapital.com](mailto:compliance@fynxcapital.com) Web: [www.fynxcapital.com](http://www.fynxcapital.com) (CIN: L65910MH1984PLC419700)

To,  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Maharashtra, India.

**Subject: Certificate of fund utilized to meet funding requirements of the Issuer for General Corporate Purpose.**

Scrip Code: 507962

Dear Sir/Madam,

We have verified the books of account and relevant records of the FYNX CAPITAL LIMITED (Formerly known as Rajath Finance Limited) ("the Company") for quarter ended 30.09.2025 for the purpose of certifying the utilization of proceeds raised by the Company through the issue of equity shares on Rights 0 basis amounting to ₹1,600.00 lakhs (Rupees Sixteen Hundred Lakhs only) as per the details furnished to us by the management. The Rights Issue was completed on 25th March 2025, and the proceeds have been partially utilised by the Company for the purposes as stated in the Offer Document. Based on the information and explanations provided to us and our verification of the relevant records, we report the following:

An annexure containing the detailed utilisation statement as on 30th September 2025 prepared by the management is attached herewith and forms part of this certificate. A summary of the utilisation is as under:

Particulars	Allocation (₹ in Lakhs)( as per offer letter)	Utilised (₹ in Lakhs)	Unutilised (₹ in Lakhs) as on 30.09.2025
Augmentation of Capital Base for NBFC	1193.20	1188.16	5.04
General Corporate Purposes	376.80	249.10	127.70
Issue-related Expenses	30.00	30	0
<b>Total</b>	<b>1600.00</b>	<b>1467.26</b>	<b>132.74</b>





As on **30th September 2025**, an amount of **₹132.74 lakhs** remains unutilised and has been temporarily parked in liquid instruments-mutual funds pending deployment for the intended purposes. We further confirm that the utilisation of funds is in compliance with the stated objectives of the Rights Issue and there has been no material deviation in the use of proceeds.

This certificate is issued at the specific request of the client in this regard and based on documents and information provided to our satisfaction. And should not be used to submit to anyone else or reproduce by any person without written prior approval. We assume no liability for any third party also. This certificate has been issued in accordance with the *Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)* issued by the Institute of Chartered Accountants of India ("ICAI"). Explanatory information regarding management's responsibility and auditor's responsibility forms part of **Annexure-1** to this certificate.

Thanking You

**For N. C. Vaishnav & Co.**  
**Chartered Accountants**  
**FRN – 112712W**

MEHTA JAYESH  
LJATRAY

**CA Jayesh Mehta**  
**Partner**

**M No.: 037267**

**Place: Vadodara**

**Date : 07 November, 2025**

**Certi. No.55/2025-26**

**UDIN: 25037267BMHXRO2687**



## **Annexure – 1: Explanatory Notes**

### **Management's Responsibility**

The management of **FYNX CAPITAL LIMITED (Formerly known as Rajath Finance Limited)** ("the Company") is responsible for the preparation and presentation of the accompanying statement showing the utilisation of proceeds of the Rights Issue and for ensuring that such utilisation is in accordance with the stated objectives as disclosed in the Offer Document. The management is also responsible for maintaining proper books of account and relevant records, and for providing complete and accurate information and explanations necessary for the purpose of this certification.

### **Auditor's Responsibility**

Our responsibility is to verify the accompanying statement showing utilisation of funds based on our examination of the relevant books of account, supporting documents and other records made available to us, and the information and explanations provided by the management. This verification is limited to factual examination of records and does not constitute an audit or assurance engagement conducted in accordance with the Standards on Auditing issued by the ICAI.

